## Board Policy 7600: Declaration of Financial Emergency

**Status:** ADOPTED

**Original Adopted Date:** 08/21/2023 | **Last Revised Date:** 01/14/2026 | **Last Reviewed Date:**

This section and related Board policies shall apply in the event of the Board's consideration of a declaration of a financial emergency. However, any subsequently enacted statute or amendment to existing statutes shall have control over this policy and replace this policy as well as all other related policies, procedures, and forms.

The Board of Trustees is dedicated to sound and efficient financial management. The Board will consider declaring a financial emergency if the District's financial situation warrants such a declaration consistent with the provisions of Idaho Code.

Prior to declaring a financial emergency, the Board shall hold a public meeting to receive input on possible solutions to the District's financial problems.

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| **Legal References** | **Description** |
|---|---|
| IC § 33-402 | Notice Requirements |
| IC § 33-515 | Issuance of Renewable Contracts |
| IC § 33-522 | Financial Emergency |
| IC § 33-801 | School District Budget |

| **Other References** | **Description** |
|---|---|
| ISBA Policy Services | https://www.idsba.org/member-services/policy/ |